

CITY OF ASBURY PARK
ONE MUNICIPAL PLAZA
ASBURY PARK, NEW JERSEY 07712

PHONE: (732) 775-2100
WWW.CITYOFASBURY PARK.COM



JOHN MOOR, MAYOR
AMY QUINN, DEPUTY MAYOR
EILEEN CHAPMAN, COUNCILPERSON
YVONNE CLAYTON, COUNCILPERSON
JESSE KENDLE, COUNCILPERSON

MICHAEL N. CAPABIANCO, CITY MANAGER
CINDY A. DYE, RMC, CITY CLERK

**CITY OF ASBURY PARK CONGRATULATES THE MICHAEL'S ORGANIZATION ON
GRAND OPENING OF THE RENAISSANCE MIXED-INCOME AFFORDABLE HOUSING DEVELOPMENT
The Renaissance Opening Newest in Affordable Housing Coming to Springwood Avenue Area**

6/18/19 – The City of Asbury Park congratulates The Michael's Organization for the grand opening of The Renaissance mixed-income affordable housing development. City Council attended a ribbon cutting to celebrate the opening on Monday, June 17, 2019. The 64-unit, \$20.7 million project is the second major housing development to be built in the Springwood Avenue area in 50 years, following the opening of the New Boston Way earlier this year. Comprised of 5 total buildings over 3 parcels of land, The Renaissance features one-, two-, and three-bedroom units for families in need of affordable housing, and will deliver mixed residential and commercial use property.

"The Michael's Organization, especially Vice President of Development Gin Dawson, deserves enormous thanks for bringing The Renaissance to Asbury Park," said Mayor John Moor, "We also owe our gratitude to Freeholder Thomas Arnone and our previous New Jersey State Senator, Jennifer Beck, for helping to clear obstacles to ensure this project could happen."

"The Springwood Avenue Corridor was once the center of this Asbury Park community and we have long awaited it's revitalization—the opening of The Renaissance shows us that change on the West Side is happening," said Councilperson Yvonne Clayton, "The previous City Council and The Michael's Organization started this process in 2013 when they came to an agreement to use three vacant, City-owned parcels to build this project. We broke ground in October of 2017, and I am proud to say that as of this morning, the entire complex is occupied. The development focuses on mixed-income families in need of affordable housing, with five units set aside for homeless individuals – giving priority to homeless veterans. I am incredibly proud and grateful to have been a part of this meaningful project."

"Providing affordable housing has been a top priority for Council," said Deputy Mayor Amy Quinn, "From the recent passing of the Affordable Housing Plan by the Asbury Park Planning Board, which provides a path for developers to include affordable units as part of their project plans, to the opening of the New Boston Way, The Renaissance and the upcoming Parkview AP, we are on track to meet Asbury Park's affordable housing needs and helping ensure the City's continued diversity."

For questions on The Renaissance, contact The Michael's Group at 856-596-0500 or visit www.tmo.com.

For more information on the City of Asbury Park, visit www.cityofasburypark.com.